# Shri C. H. Bhil Government Arts & Commerce College,Naswadi, Dist. Chhotaudepur

**Course Outcomes for BA Economics** 

Semester 1 to 6

# -B.A. ECONOMICS

#### **Programme Specific Outcomes of Economics**

- Understanding how different degrees of competition in a market affect pricing and output.
- Understanding the efficiency and equity implications of market interference, including government policy.
- Developing research knowledge in economics.
- Developing the skill of data collection & use of sampling techniques in research.
- Developing the knowledge about theories of economic growth & development and issues of economic planning.
- Creating awareness of various taxes in Indian Economy
- Creating awareness about changing macro-economic policies and theories.

## **Course Outcomes of Economics**

## **B.A Semester 1:**

CC /SE(1) 101 Micro Economics-1

- 1. Define various economic terms
- 2. Describe the contribution of various economists
- 3. Explain the law of Demand and Utility
- 4. Explain determination of Price by the forces of demand and Supply in the market

CC /SE(1) 102 Indian Economics-1

- 1. Explain the various methods of calculating National Income
- 2. Calculate Per capita Income
- 3. Describe the features of Underdeveloped ,Developing and Developed countries
- 4. Explain the situation of Indian economy relating to Population, Poverty and Employment

SE(2)101 Elementary Economics

- 1. Define Economics as per the definitions given by various prominent economics like Adam Smith
- 2. Describe the Financial and Banking system of a country
- 3. Explain the various methods of production
- 4. Define and explaian the various concepts related to utility

# **B.A Semester 2:**

## CC/SE (1) 111 Micro Economics-2

- 1. Explain the meaning and types of Division of Labour
- 2. -Enumerate the advantages and features of Division of labour
- 3. Explain the principles of production (Short term and Long term) and the concept of Equi production
- 4. Explain the principle of Distribution ,Rent Theory and Modern Rent Theory

## CC /SE(1) 112 Indian Economics-2

- 1. Describe the Green revolution in India
- 2. Enumerate the features and Advantages of Green Revolution
- 3. List down factors responsible for low agricultural productivity and measures to improve it.
- 4. Explain the various types of industries as per size and ownership
- 5. Explain the role and development of service sector in India
- 6. Define organized and unorganised sectors and their importance and challenges in India

#### SE(2) 111 Indian Economic Problems

- 1. Enumerate the characteristics of Indian Economy
- 2. List and Explain the factors responsible for poverty and Inflation in the country
- 3. Define and Explain Population Explosion
- 4. Explain various types of unemployment
- 5. Explain the various factors responsible for low agricultural productivity in India and measures to improve it.

# **B.A Semester 3:**

## CC /SE(1) 201 Principals of Economics-1

- 1. Explain the impact of price and income on equilibrium
- 2. Describe the factors responsible for perfect competition
- 3. Enumerate the features of Perfect Competition and firms equilibrium
- 4. Define Monopoly and explain its features and disadvantages
- 5. Explain Monopolistic Competition and firms equilibrium, demand and price

## CC /SE(1) 202 Economics of Gujarat -1

1. Describe the statistics related to population of Gujarat and explain various methods of population control used by Government

- 2. Explain in detail the productivity of land in Gujarat and data of per hectare production and total production of various crops in Gujarat
- 3. Describe the various irrigation facilities in Gujarat including Sardar Sarovar Pariyojana
- 4. Explain the importance of Industries in Gujarat, phases of development, investment( including Vibrant Summit )
- 5. Describe present economic policy (with respect to public sector)

## CC 203 Economics of System

- 1. Describe the various economic systems in various world economies.
- 2. Evaluate socialism, capitalism and communism and democracy
- 3. Explain the role of small scale industries and cottage industries in the economic development of the country

# **B.A Semester 4:**

# CC /SE(1) 211Principals of Economics-2

- 1. Explain determination of price of factors of production, theory of Interest
- 2. Explain determination of wages in perfect competition and explain the concept of profit and uncertainty.
- 3. Explain the concept of Economics of information its indicator and tests

# CC /SE(1) 212 Economics of Gujarat -2

- 1. Describe the infrastructure of Gujarat (Power, transportation, ports, Education and Health)
- 2. Describe the political situation of Gujarat and trends of income and expenditure,
- 3. Share of central government and the budget deficit position of the state
- 4. Describe the cooperative sector activity in Gujarat (milk cooperative societies, selling cooperative societies, lending cooperative societies etc)
- 5. Explain poverty and unemployment situation in Gujarat and factors responsible for them and measures taken by government .

## CC 213 Economics of Development

- 1. Differentiate between the concept of economic development and growth .
- 2. Explain the concept of PQLI,HDI and HPI
- 3. Explain the principles of Economic Growth
- 4. Explain the obstacles to economic growth and development

# **B.A Semester 5:**

#### CC 301 Macro Economics

- 1. Explain the concept of money, its function, demand and factors affecting it.
- 2. Describe the theory of money given by various economists
- 3. Explain the factors affecting consumption function in the economy

## CC 302 International Economics

- 1. Describe international trade, its advantages, disadvantages and principles
- 2. Explain the trade policies and its advantages and disadvantages
- 3. Explain the concept of exchange rate and fluctuations in it according to purchasing power parity theory
- 4. Describe balance of Trade and Balance of Payment and devaluation of currency

## CC 303 Indian Economy -3

- 1. Describe the concept of Banking, nationalized Banks, unorganized financial sectors, NABARD etc
- 2. Explain the concept of Budget and terms related to it like deficit, income, expenditure etc
- 3. Explain the tax structure of the country and enumerate various types of taxes
- 4. Explain the reasons for price rise (inflation) and its effect on economy
- 5. Enumerate the steps take to combat inflation

## CC 304 Cooperation

- 1. Explain the importance of cooperation
- 2. Describe the contribution of cooperative societies(milk and banking) in economic development, employment creation and removal of unequal distribution of income.

CC 305 Economic Essays -1

- 1. Describe the reasons and effects of black money in India
- 2. Describe Gandhian Economic thoughts
- 3. Describe the problem of child labour in India ,its magnitude and impact on economy.
- 4. Describe the structure of Insurance in India and the concept of International Monetary Fund

## **B.A Semester 6:**

#### CC 311 Macro Economics-2

- 1. Explain the Theory of Employment given by Cannes
- 2. Explain the types of inflation, reasons of inflation, effect of inflation and inflation control
- 3. Describe the financial policies, their objectives and instruments for implementation
- 4. Describe the trade cycle in the economy(Boom and depression)

## CC312 Public Finance

- 1. Describe the structure of Public finance, its failure and intermediation by government
- 2. Explain the various sources of income for the Government, public debt, loss of public sector undertakings and privatization
- 3. Define the principles of taxation in India and factors affecting it
- 4. Describe the reasons for increase in public expenditure and its effect.

#### CC313 Indian Economy-4

- 1. Explain the concept of federal finance, disaster management and foreign trade
- 2. Concept of Repo rate and reverse repo rate
- 3. Describe the outcomes of various government policies

## CC 314 Industrial Economics

- 1. Explain the various types of Industries and their contribution in economic development .
- 2. Explain the contribution of small scale and tiny industries in creating employment especially in rural India.
- 3. Describe the way in which tiny /cottage industries can help in minimizing the unequal distribution of income in rural economy.

## CC 315 Economic Essays-4

- 1. Describe the problems of urbanization
- 2. Describe Environmental pollution
- 3. Describe the problem of Unemployment
- 4. Evaluate the policy of Privatisation and Globalisation in India
- 5. Describe the problem of Price rise in India

## COURSE OUTCOMES FOR ECONOMICS AS A CORE SUBJECT IN B.COM

<u>Semester - I Fundamentals Of Business Economics – I</u>

- 1. Define Economics and the various concept of utility, goods and services value and price etc
- 2. Explain law of demand and elasticity
- 3. Explain Production, cost and revenue functions and firm equilibrium.
- 4. Describe Concept of Perfect Competition. meaning and characteristics of Monopoly-Price Discrimination and Dumping & the Concept of Monopolistic Competitions

<u>Semester – II Fundamentals Of Business Economics – II</u>

- 1. Explain the concept of National Income, GDP, GNP and NNP
- 2. Describe Concept, Definition and Functions of Money-Demand for Money- Quantity Theory of Money
- 3. Enumerate and explain Types of Credit-Instrument of Credit Control :Bank Rate, Repo Rate, Reverse Repo Rate, C.R.R. and S.L.R.
- 4. Explain the Say's Law of Market and its criticism by Keynes-Simple Keynes Model of Income Determination
- 5. Explain the Concept of Business Cycle & inflation.

Semester 3 Public Finance

- 1. Describe the structure of Public finance, its failure and intermediation by government
- 2. Explain the various sources of income for the Government, public debt, loss of public sector undertakings and privatization
- 3. Define Direct and indirect taxes & role of taxation in economic development. Meaning of tax avoidance and tax evasion
- 4. Describe the reasons for increase in public expenditure and its effect.
- 5. Differentiate between public debt and taxes

Semester -4 Economics Of Development

- 1. Differentiate between the concept of economic development and growth .
- 2. Explain the concept of PQLI,HDI and HPI
- 3. Explain the theories of Economic Growth[Harrod Domar Model,Nurkse model etc]
- 4. Explain the obstacles to economic growth and development
- 5. Define and explain the concept of Sustainable development

Semester -5 Economics of International Trade

- 1. Describe and explain various theories of International trade like Adam Smith's Absolute cost Advantage Theory –Theory of Ricardo's Comparative cost Advantage Theory – Heckscher - Ohlin Factor Endowment Theory.
- 2. Explain Concept of balance of trade and balance of payments -Favorable and Unfavorable balance of payments – Measures to correct unfavorable balance of payments.
- 3. Compare free trade vs Protection policy
- 4. Explain Meaning and types of exchange rates partial- pegged ,partial and flexible exchange rate exchange rate policies and determination of exchange rate Purchasing power parity theory of exchange rate.

#### Semester -6 Indian Business & Economic Environment

- 1. Define basic concepts of economic environment
- 2. Explain the various policies of business environment
- 3. Describe EXIM policy and role of international financial institution with special reference to India in post reform era -. WTO,IMF and the world Bank
- 4. Describe the domestic economic environment